

- Instructions:** 1) All questions are compulsory.
2) Figures to the right indicate full marks.

- Q.1 A) Answer the following questions in brief (any four) 8**
- What do you mean by a Holding Company and a Subsidiary Company?
 - What is a 'Reserve Capital'?
 - What do you mean by 'Reconversion of Company'?
 - What is 'Table A' ?
 - Define 'Joint Stock Company.'
 - What do you mean by Surrender of shares ?
- B) Explain the following terms (any three) 6**
- Share Warrant
 - Statement in lieu of Prospectus.
 - Transfer of shares.
 - Convertible debentures.
 - Promotion stage.
- Q.2 Answer the following : (any two) 12**
- Define 'Company Secretary'. Explain the prescribed qualifications of a Company Secretary.
 - Explain the stages in the formation of a Private Company.
 - Distinguish between 'Prospectus' and statement in lieu of Prospectus.
- Q.3 Attempt any two of the following : 12**
- Explain the types of share capital.
 - Give a specimen of certificate of Commencement of Business.
 - Distinguish between Preference shares and Equity shares.
- Q.4 Attempt any two of the following: 12**
- Explain the procedure of forfeiture of shares.
 - Give a specimen of 'Call-letter'.
 - Distinguish between Transfer and Transmission of shares.
- OR**
- Q.4 Write notes on (any three) 12**
- Share Warrant
 - Debentures
 - Public Company
 - Any two clauses of Memorandum of Association.
 - Conversion of companies.
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